



SHAREHOLDER UPDATE – 26th August 2019

- **Tanami Gold Project acquisition update**
- **AAM moves to 100% ownership of Myanmar subsidiary**
- **Fifth and final license granted at Ravenswood**
- **Regional approval received for Ban Mauk Project**
- **Board changes**
- **Annual General Meeting**

TANAMI GOLD PROJECT ACQUISITION UPDATE

The Company has been working towards finalising the acquisition of Iron Bull Bangemall Ltd (current owners of Tanami Gold Project) over recent weeks, ensuring that we structure the transaction in an optimal way. We have also been negotiating with representatives of the Traditional Owners with respect to securing a Heritage Agreement which is a prerequisite for the remaining Tanami tenements to be granted.

Based on recent progress we expect to finalise both the Iron Bull acquisition and Tanami Heritage Agreement in early September, with the remaining tenements to be granted soon after.

AAM MOVES TO 100% OWNERSHIP OF MYANMAR SUBSIDIARY

The Company recently acquired our local JV partner's 20% shareholding in our Myanmar subsidiary, Access Resources Asia Co. Ltd so that AAM could maximise the value of its Myanmar business.



FIFTH LICENSE GRANTED AT RAVENSWOOD PROJECT

The fifth and final exploration license has been granted for our Ravenswood Project in Queensland. The Company will now commence early exploration work at the project during Q4 of this year.

REGIONAL APPROVAL RECEIVED FOR BAN MAUK PROJECT

The company has received Regional approval for the three license applications comprising our Ban Mauk (Sagaing) Copper-Gold Project. We are now in the final stage of the approvals process for the Ban Mauk licenses, growing to five the number of licenses currently progressing through the final stage of the approvals process.

BOARD CHANGES

One of our founding Directors, Jason Rogers, has decided to step down from the Board at the end of August for personal reasons. The Board would like to thank Jason for his substantial support and effort over the past 4.5 years and wishes him well in his future endeavours.

Jason's non-executive Director role will be assumed by Mr Darren Wates. Darren is a corporate lawyer with over 20 years' experience in equity capital markets, mergers and acquisitions and corporate governance gained through private practice and in-house roles in Western Australia.

Darren is the Principal of Corpex Legal, a Perth based legal practice providing corporate, commercial and resources related legal services, primarily to small and mid-cap ASX listed companies. He is currently a non-executive director of ASX listed company Silver City Minerals Ltd and a director of the Western Australian Cricket Association Ltd.

Darren holds a Bachelor of Laws degree, Bachelor of Commerce degree and a Graduate Diploma in Applied Finance and Investment. The Board is delighted to welcome Darren to the team.



ANNUAL GENERAL MEETING

The Company is holding its fourth Annual General Meeting at 4:30pm, Friday 30th August at Studio One, Level 2 Crown Perth Convention Centre, Great Eastern Highway, BURSWOOD, WA, 6100.

This will represent an opportunity to discuss our immediate plans with you all, including our roadmap for progressing the Company towards a potential ASX listing and we would encourage you to attend if its possible for you to do so.

CURRENT ACTIVITIES

We currently have a number of activities going on in parallel; Finalising the Tanami Gold acquisition, progressing license approvals in Myanmar, Native Title negotiations and planning of early exploration work for Ravenswood.

We have also recently commenced the process of preparing the business for a potential ASX listing and look forward to providing further information on this both in person at the AGM and in future shareholder updates.

In the meantime, on behalf of the AAM team, we thank you for your continued support and look forward to seeing those of you that can attend our AGM.

Regards,

The Board of AAM - Peter Stuntz, Paul L'herpiniere, Jason Rogers, Geoff McNamara